

75 5

(02)2698-0098

	1
	2
	3
	4
	5
	6
	7
	8
()	8~13
()	13
()	13~28
()	28~30
()	30
()	31
()	31
()	31
()	31
()	31
()	31~32
1.	32~34
2.	34~35
3.	35
()	36~44

	()				
		82,772	31,438		2.39%
0.89%				14,153	14,483
	(15.49)%	(11.54)%			
	()				

: (88) () 18311

		<u>98.6.30</u>		<u>97.6.30</u>				<u>98.6.30</u>		<u>97.6.30</u>	
			<u>%</u>		<u>%</u>				<u>%</u>		<u>%</u>
11-13						21-22					
1100	()	\$ 984,171	29	778,078	22	2100	()	\$ -	-	6,000	-
1310		8,713	-	11,195	-	2120		1,251	-	2,209	-
	()					2140		118,104	4	301,065	9
1120	()	10,486	-	2,484	-	2150	()	490,934	14	728,712	21
1140	()	655,528	19	988,542	28	2160		43,993	1	41,151	1
1150	()	11,351	-	5,849	-	2170		66,265	2	45,953	1
1190	()	7,540	-	6,793	-	2216		175,140	5	175,909	5
120X	()	93,154	3	204,049	6	2240	()	51,026	2	39,020	1
1280	()	7,819	-	17,588	1	2270		34,400	1	-	-
		<u>1,778,762</u>	<u>51</u>	<u>2,014,578</u>	<u>57</u>		()				
14-						2280		3,447	-	6,279	-
1430	()	20,000	1	20,000	1			<u>984,560</u>	<u>29</u>	<u>1,346,298</u>	<u>38</u>
	()					24-					
1450	()	632,331	18	313,401	9	2410	()	-	-	44,900	1
1480	()	19,086	1	35,629	1	28-					
	()					2810	()	9,211	-	9,641	-
1418	()	976	-	786	-	2820		166	-	166	-
1421	()	904,967	26	1,051,614	30			<u>9,377</u>	-	<u>9,807</u>	-
	()	<u>1,577,360</u>	<u>46</u>	<u>1,421,430</u>	<u>41</u>			<u>993,937</u>	<u>29</u>	<u>1,401,005</u>	<u>39</u>
15-16	()						()				
1501		6,597	-	6,597	-	3110	()	876,061	25	879,806	25
1521		75,468	2	75,468	2						
1561		13,055	1	13,116	-			150,000		87,606	
1681		12,110	-	12,105	-			99,637			
		<u>107,230</u>	<u>3</u>	<u>107,286</u>	<u>2</u>	3150		87,981			
15X9		<u>(27,919)</u>	<u>(1)</u>	<u>(23,900)</u>	<u>(1)</u>		()	-	-	49,787	2
		<u>79,311</u>	<u>2</u>	<u>83,386</u>	<u>1</u>	3211		212,417	6	225,873	6
18-						3213		376,917	11	400,181	11
1800	()	24,269	1	24,667	1	3220		4,059	-	-	-
1820		155	-	795	-	3240		53	-	53	-
1830	()	1,069	-	3,157	-		()				
		<u>25,493</u>	<u>1</u>	<u>28,619</u>	<u>1</u>	3310		196,238	6	176,077	5
						3320		16,664	-	34,614	1
						3350		235,615	7	260,606	7
							()				
						3450		560,168	16	241,238	7
						3420		(11,203)	-	(117,151)	(3)
						3510	()	-	-	(4,076)	-
							()	<u>2,466,989</u>	<u>71</u>	<u>2,147,008</u>	<u>61</u>
							()				
		<u>\$ 3,460,926</u>	<u>100</u>	<u>3,548,013</u>	<u>100</u>			<u>\$ 3,460,926</u>	<u>100</u>	<u>3,548,013</u>	<u>100</u>

()

:

		<u>98</u>		<u>97</u>	
			<u>%</u>		<u>%</u>
4110	()	\$ 1,643,188	99	2,417,454	100
4170		(1,445)	-	(13,869)	-
4190		<u>(2,042)</u>	<u>-</u>	<u>(2,336)</u>	<u>-</u>
		1,639,701	99	2,401,249	100
4610		<u>19,836</u>	<u>1</u>	<u>7,829</u>	<u>-</u>
		1,659,537	100	2,409,078	100
5110	()	<u>(1,528,920)</u>	<u>(93)</u>	<u>(2,229,801)</u>	<u>(92)</u>
		<u>130,617</u>	<u>7</u>	<u>179,277</u>	<u>8</u>
6100	()	(48,067)	(3)	(69,304)	(3)
6200		(27,692)	(2)	(30,692)	(1)
6300		<u>(14,946)</u>	<u>(1)</u>	<u>(18,879)</u>	<u>(1)</u>
		<u>(90,705)</u>	<u>(6)</u>	<u>(118,875)</u>	<u>(5)</u>
		<u>39,912</u>	<u>1</u>	<u>60,402</u>	<u>3</u>
7110		3,826	-	6,402	-
7121	()	25,788	2	43,798	2
7480	()	<u>25,676</u>	<u>1</u>	<u>22,691</u>	<u>-</u>
		<u>55,290</u>	<u>3</u>	<u>72,891</u>	<u>2</u>
7510		-	-	(1,910)	-
7630	()	(3,000)	-	(5,660)	-
7880		<u>(859)</u>	<u>-</u>	<u>(199)</u>	<u>-</u>
		<u>(3,859)</u>	<u>-</u>	<u>(7,769)</u>	<u>-</u>
7900		91,343	4	125,524	5
8110	()	<u>(19,391)</u>	<u>(1)</u>	<u>(24,786)</u>	<u>(1)</u>
		<u>\$ 71,952</u>	<u>3</u>	<u>100,738</u>	<u>4</u>
	() ()				
	()	<u>\$ 1.04</u>	<u>0.82</u>	<u>1.43</u>	<u>1.15</u>
	()			<u>1.35</u>	<u>1.08</u>
	()	<u>\$ 1.02</u>	<u>0.81</u>	<u>1.39</u>	<u>1.12</u>
	()			<u>1.32</u>	<u>1.06</u>

()

:

\$	863,394	46,445	-	595,721	143,007	27,471	457,731	249,292	(34,614)	-	2,348,447
-	-	-	-	-	33,070	-	(33,070)	-	-	-	-
-	-	-	-	-	-	7,143	(7,143)	-	-	-	-
-	-	-	-	-	-	-	(8,715)	-	-	-	(8,715)
-	-	-	-	-	-	-	(23,239)	-	-	-	(23,239)
-	-	5,810	-	-	-	-	(5,810)	-	-	-	-
-	-	-	-	-	-	-	(175,909)	-	-	-	(175,909)
-	-	43,977	-	-	-	-	(43,977)	-	-	-	-
15,304	(46,155)	-	30,851	-	-	-	-	-	-	-	-
1,108	(290)	-	(465)	-	-	-	-	-	-	-	353
-	-	-	-	-	-	-	-	(8,054)	-	-	(8,054)
-	-	-	-	-	-	-	-	-	(82,537)	-	(82,537)
-	-	-	-	-	-	-	-	-	-	(4,076)	(4,076)
-	-	-	-	-	-	-	100,738	-	-	-	100,738
\$ 879,806	-	49,787	626,107	176,077	34,614	260,606	241,238	(117,151)	(4,076)	2,147,008	
\$	883,833	158	-	595,199	176,077	34,614	341,014	147,249	(16,663)	(6,282)	2,155,199
-	-	-	-	-	20,161	-	(20,161)	-	-	-	-
-	-	-	-	-	-	(17,950)	17,950	-	-	-	-
-	-	-	-	-	-	-	(175,140)	-	-	-	(175,140)
518	(158)	-	(231)	-	-	-	-	-	-	-	129
-	-	-	-	-	-	-	-	412,919	-	-	412,919
-	-	-	-	-	-	-	-	-	5,460	-	5,460
-	-	-	-	-	-	-	-	-	-	(3,530)	(3,530)
(8,290)	-	-	(1,522)	-	-	-	-	-	-	9,812	-
-	-	-	-	-	-	-	71,952	-	-	-	71,952
\$ 876,061	-	-	593,446	196,238	16,664	235,615	560,168	(11,203)	-	2,466,989	

()

:

	<u>98</u>	<u>97</u>
	\$ 71,952	100,738
	3,088	3,999
	11,079	4,996
()	(842)	1,995
()	32	(18)
	3,000	5,660
	(25,788)	(43,798)
	(7,663)	(974)
	(116,485)	(169,190)
	311	(3,426)
	(1,460)	4,018
	80,268	94,090
	(1,927)	(10,047)
	43	(1,909)
	(129)	1,315
	(165,882)	(100,847)
	60,237	184,607
	245,066	405,808
	16,167	10,531
	(2,858)	9,408
	1,197	2,100
	(2,729)	(328)
	(185)	(269)
	<u>166,492</u>	<u>498,459</u>
	-	310,500
()	335	(426)
	(86)	(103)
	172,425	-
	14	30
	-	(3,560)
()	655	(30)
	-	(569)
	<u>173,343</u>	<u>305,842</u>

()

:

<u>98</u>	<u>97</u>
\$ -	(334,515)
129	353
<u>(3,530)</u>	<u>(4,076)</u>
<u>(3,401)</u>	<u>(338,238)</u>
(2,485)	(12,071)
333,949	453,992
<u>650,222</u>	<u>324,086</u>
<u>\$ 984,171</u>	<u>778,078</u>
<u>\$ -</u>	<u>2,116</u>
<u>\$ 5,151</u>	<u>24,381</u>
<u>\$ 9,812</u>	<u>-</u>
<u>\$ 175,140</u>	<u>175,909</u>
<u>\$ -</u>	<u>31,954</u>
<u>\$ 412,919</u>	<u>(8,054)</u>
<u>\$ 34,400</u>	<u>-</u>
<u>\$ 49,215</u>	<u>-</u>

()

()

1,500,000 876,061 10

123

()

()

()

()

()

()

()

1.

2.

3.

4.

()

()

()

()

()

50

3 - 5

3 - 5

55

()

()

()

()

()

(96)

052

()

()

()

(92) 070、071、072

(93 1 1)

1.

(

)

2.

3.

Black-Scholes

4.

()

()

()

()

()

()

()

	<u>98.6.30</u>	<u>97.6.30</u>
\$	63	73
	129,352	62,305
	<u>854,756</u>	<u>715,700</u>
\$	<u><u>984,171</u></u>	<u><u>778,078</u></u>

()

()

<u>98.6.30</u>	<u>97.6.30</u>
----------------	----------------

\$ <u>8,713</u>	<u>11,195</u>
-----------------	---------------

\$ <u>20,000</u>	<u>20,000</u>
------------------	---------------

\$ <u>632,331</u>	<u>313,401</u>
-------------------	----------------

(72,163)

\$ <u>19,086</u>	<u>35,629</u>
------------------	---------------

(50,680)

560,168 241,238

()

<u>98.6.30</u>	<u>97.6.30</u>
----------------	----------------

\$ 22	-
-------	---

10,570	2,501
--------	-------

<u>(106)</u>	<u>(17)</u>
--------------	-------------

<u>10,464</u>	<u>2,484</u>
---------------	--------------

<u>11,351</u>	<u>5,849</u>
---------------	--------------

659,550	993,779
---------	---------

<u>(4,022)</u>	<u>(5,237)</u>
----------------	----------------

<u>655,528</u>	<u>988,542</u>
----------------	----------------

\$ <u>677,365</u>	<u>996,875</u>
-------------------	----------------

()

()

	<u>98.6.30</u>	<u>97.6.30</u>
\$	108,444	210,766
	<u>3,138</u>	<u>3</u>
	111,582	210,769
	<u>(18,428)</u>	<u>(6,720)</u>
\$	<u>93,154</u>	<u>204,049</u>

	<u>98</u>	<u>97</u>
\$	1,517,578	2,224,805
	11,079	4,996
	<u>263</u>	<u>-</u>
\$	<u>1,528,920</u>	<u>2,229,801</u>

()

		<u>98.6.30</u>	<u>97.6.30</u>
Excellence International Holding Corporation (EIHC)	100.00 %	\$ 863,851	1,051,614
(98.6.30 97.6.30)			
479,005 651,430)			
Melodytek Limited	66.67 %	<u>41,116</u>	<u>-</u>
		<u>\$ 904,967</u>	<u>1,051,614</u>

()

	<u>98</u>	<u>97</u>
EIHC	\$ 33,887	43,798
Melodytek Limited	<u>(8,099)</u>	<u>-</u>
	<u>\$ 25,788</u>	<u>43,798</u>

EIHC

Silicon Professional Technology Hong Kong Ltd.

			14,153
14,483		82,772	31,438
		EIHC	18,039
	5,000	172,425	EIHC
479,005			

()

SST International Ltd.

Melodytek Limited

1,500

Melodytek Limited

()

	<u>98.6.30</u>	<u>97.6.30</u>
\$	6,981	6,981
	<u>22,301</u>	<u>22,301</u>
	29,282	29,282
	<u>(5,013)</u>	<u>(4,615)</u>
\$	<u><u>24,269</u></u>	<u><u>24,667</u></u>

79

()

<u>97.6.30</u>			
	97.06.30-97.07.30	2.59%	\$ <u><u>6,000</u></u>

400,000	480,000	1,500
394,000	480,000	1,500

()

1.

(CB)

	<u>98.6.30</u>	<u>97.6.30</u>
\$	200,000	200,000
	(10,500)	-
	<u>(155,100)</u>	<u>(155,100)</u>
	34,400	44,900
	<u>(34,400)</u>	<u>-</u>
\$	<u><u>-</u></u>	<u><u>44,900</u></u>
	<u><u>TWD 155,100</u></u>	<u><u>TWD 155,100</u></u>

()

2.

		CB	
(1)		(94)	() 0940111050
(2)			
(3)	200,000		
(4)	0%		
(5)	94.05.26~99.05.25		
(6)			
(7)	94.06.27~99.05.15		
	(	10)
(8)	44.2		
			25.1
(9)	A.		
	B.		
	(A)	100%	
	(B)		
	(C)		
	a.	30	
		150%	
	b.		10%
(10)	A.		(
)	
	B.	100%	
3.		(95)	078

()

()

<u>98</u>	<u>97</u>
\$ 9,106	7,512
559	691
<u>192</u>	<u>235</u>
<u>\$ 9,857</u>	<u>8,438</u>

<u>98</u>	<u>97</u>
\$ 9,857	8,438
374	422
2,837	2,517
9,211	9,641

5%

976 786

()

1.

(1)

<u>98.6.30</u>	<u>97.6.30</u>
\$ 4,607	2,129
(758)	-

()

	<u>98.6.30</u>		<u>97.6.30</u>	
(2)				
	\$ 18,428	4,607	6,720	1,680
	(3,032)	(758)	1,795	449

()

	<u>98.6.30</u>		<u>97.6.30</u>	
2.	\$	4,607		2,129
		(758)		-
	\$	<u>3,849</u>		<u>2,129</u>

3.

	<u>98</u>		<u>97</u>	
	\$	22,826		31,371
		(5,861)		(9,786)
		<u>1,927</u>		<u>1,909</u>
()		18,892		23,494
		-		(83)
		(1,927)		(1,909)
10%		<u>2,426</u>		<u>3,284</u>
	\$	<u>19,391</u>		<u>24,786</u>

4.

()

()

		()	(92)	()	0920123759
(93)	()	0930134269	(94)	094134837	
		3,000,000	1,800,000	1,900,000	

1.

	<u>98</u>		<u>97</u>	
		()		()
	659,500	\$	833,000	24.71
	(36,000)		(60,750)	5.80
	-		(52,000)	-
	(126,000)		-	-
()	<u>497,500</u>		<u>720,250</u>	25.75
	<u>347,750</u>		<u>390,750</u>	

2.

()		()		()
28.8	18,250	28.8	18,250	28.8
30.5	22,250	30.5	22,250	30.5
28.6	457,000	28.6	307,250	28.6

()

3. () ()

(1) Black-Scholes

(2)

<u>93.03.05</u>	<u>93.08.27</u>	<u>94.08.24</u>
0%	0%	0%
44.67%	50.81%	57.23%
1.87%	2.20%	1.79%
6	6	6
63	54.5	41.8
2~4	2~4	2~4

(3)

A.

	<u>93.03.05</u>	<u>93.08.27</u>	<u>94.08.24</u>
() \$	28.2587	27.3260	22.6755
	-	-	259

B.

	<u>93.03.05</u>	<u>93.08.27</u>	<u>94.08.24</u>
() \$	28.2587	27.3260	22.6755
	17	(3)	419

()

(4)

()

0

	<u>98</u>	<u>97</u>
\$	71,952	100,738
	71,693	100,305
()	0.82	1.15
()	0.82	1.14
()	0.81	1.12
()	0.80	1.11

()

150,000 (4,000

)

87,606 87,981 10

43,977 5,810 4,979

4,576

829

13,136

()

()

()

4,700	105,000	3,000	1,200	3,000
		36,000	90,000	94,000
		5,405		
106,846				

()

1.

2.

(1)

(2)

6,476	9,066	10%	1,943	3%	2,720
	2,105	2,946			
	6,314	8,840			

()

(3)

		<u>97</u>	<u>96</u>
()		\$ 2.00	2.00
()		<u>-</u>	<u>0.50</u>
		<u>\$ 2.00</u>	<u>2.50</u>
()		\$ -	5,810
		<u>-</u>	<u>23,239</u>
		<u>-</u>	<u>8,715</u>
		<u>\$ -</u>	<u>37,764</u>

4.09

3.63

0.67%

97

<u>\$ 19,940</u>	<u>18,145</u>	<u>1,795</u>
<u>5,982</u>	<u>5,443</u>	<u>539</u>
<u>\$ 25,922</u>	<u>23,588</u>	<u>2,334</u>

(4)

	<u>98.6.30</u>	<u>97.6.30</u>
A.	<u>\$ 55,795</u>	<u>66,872</u>
	<u>97 ()</u>	<u>96 ()</u>
B.	<u>15.54 %</u>	<u>14.97 %</u>

()

(5)

		<u>98.6.30</u>	<u>97.6.30</u>
A.		\$ -	19
B.			
a.	10%	139,402	159,849
b.	10%	<u>96,213</u>	<u>100,738</u>
		<u>\$ 235,615</u>	<u>260,606</u>

()

()

		<u>98</u>		<u>97</u>	
		<u>\$ 91,343</u>	<u>71,952</u>	<u>125,524</u>	<u>100,738</u>
		87,605	87,605	87,953	87,953
		13	13	156	156
		1,371	1,371	1,522	1,522
		<u>330</u>	<u>330</u>	<u>423</u>	<u>423</u>
		<u>89,319</u>	<u>89,319</u>	<u>90,054</u>	<u>90,054</u>
				<u>92,938</u>	<u>92,938</u>
				<u>95,039</u>	<u>95,039</u>
()		<u>\$ 1.04</u>	<u>0.82</u>	<u>1.43</u>	<u>1.15</u>
()				<u>1.35</u>	<u>1.08</u>
()		<u>\$ 1.02</u>	<u>0.81</u>	<u>1.39</u>	<u>1.12</u>
()				<u>1.32</u>	<u>1.06</u>

()

1.

		<u>98.6.30</u>		<u>97.6.30</u>	
		\$ 1,670,207	1,670,207	1,783,327	1,783,327
		28,713	28,713	31,195	31,195
		632,331	632,331	313,401	313,401
		<u>19,086</u>	<u>-</u>	<u>35,629</u>	<u>-</u>
		<u>\$ 2,350,337</u>	<u>2,331,251</u>	<u>2,163,552</u>	<u>2,127,923</u>

()

	<u>98.6.30</u>		<u>97.6.30</u>	
	\$ 946,879	946,879	1,340,185	1,340,185
	<u>34,400</u>	<u>34,400</u>	<u>44,900</u>	<u>44,900</u>
	<u>\$ 981,279</u>	<u>981,279</u>	<u>1,385,085</u>	<u>1,385,085</u>

(1)

(2)

(Trinomial Tree Model)

(3)

(4)

(5)

0%

2.

20,000

735,700

34,400

44,900

857,223

2,867

0

6,000

3.

(1)

()

(2)

(3)

(4)

1%

60

4.

(1)

(2)

(3)

()

(4)

(5)

()

()

SST International Ltd.(SSTI)
 Excellence International Holding Corporation
 (EIHC)
 Melodytek Limited (MTL)
 Silicon Professional Technology Ltd. (SPT-BVI)
 Silicon Professional Technology Hong Kong Ltd.
 (SPT-HK)
 Professional Computer Technology Pte. Ltd.
 (PCT-SG)

()

() ()

() () (1)

1

()

1.

	<u>98</u>		<u>97</u>		
MTL	\$ 776	-	%	2,525	-
	<u>113</u>	-	%	<u>-</u>	-
	<u><u>\$ 889</u></u>	<u>-</u>	<u>%</u>	<u><u>2,525</u></u>	<u>-</u>

180

MTL 30

()

2.

	<u>98</u>		<u>97</u>	
	<u>\$ 18,143</u>	<u>1 %</u>	<u>6,558</u>	<u>- %</u>

30~120

3.

	<u>98</u>		<u>97</u>	
SPT-HK	<u>\$ 927,937</u>	<u>65 %</u>	<u>1,212,138</u>	<u>57 %</u>

SPT-HK

30

4. ()

	<u>98.6.30</u>		<u>97.6.30</u>	
	<u>\$ 22</u>	<u>- %</u>	<u>-</u>	<u>- %</u>
	\$ 10,039	2 %	3,350	1 %
	<u>1,312</u>	<u>- %</u>	<u>2,499</u>	<u>- %</u>
	<u>\$ 11,351</u>	<u>2 %</u>	<u>5,849</u>	<u>1 %</u>

(

)(1)

MTL	\$ 2,150	29 %	-	-	%
SPT-HK	2,122	28 %	2,177	32	%
	<u>264</u>	<u>3 %</u>	<u>198</u>	<u>3</u>	<u>%</u>
	<u>\$ 4,536</u>	<u>60 %</u>	<u>2,375</u>	<u>35</u>	<u>%</u>
SPT-HK	<u>\$ 490,934</u>	<u>81 %</u>	<u>728,712</u>	<u>71</u>	<u>%</u>

()

	<u>98.6.30</u>		<u>97.6.30</u>	
() (2)				
MTL	\$ 49,230	96 %	-	- %
	-	- %	3,742	10 %
	<u>924</u>	<u>2 %</u>	<u>1,173</u>	<u>3 %</u>
	<u>\$ 50,154</u>	<u>98 %</u>	<u>4,915</u>	<u>13 %</u>

1

2

5. ()

	<u>98</u>		<u>97</u>	
		<u>%</u>		<u>%</u>
	\$ 3,027	3 %	498	- %
	1,014	1 %	681	1 %
	-	- %	2,133	2 %
	<u>\$ 4,041</u>	<u>4 %</u>	<u>3,312</u>	<u>3 %</u>

6. ()

	<u>98</u>		<u>97</u>	
		<u>%</u>		<u>%</u>
SPT-HK	\$ 12,005	47 %	14,064	62 %
	<u>1,889</u>	<u>7 %</u>	<u>476</u>	<u>2 %</u>
	<u>\$ 13,894</u>	<u>54 %</u>	<u>14,540</u>	<u>64 %</u>

	<u>98.6.30</u>	<u>97.6.30</u>
	\$ 6,597	6,597
	64,185	65,664
()	2,467	2,867
	<u>\$ 73,249</u>	<u>75,128</u>

()

()

384,450

246,000

()

	98			97		
	-	56,704	56,704	-	74,892	74,892
	-	4,042	4,042	-	4,391	4,391
	-	3,211	3,211	-	2,939	2,939
	-	2,380	2,380	-	3,059	3,059
	-	2,125	2,125	-	2,167	2,167
	-	764	764	-	1,633	1,633

199

()

()

- 1.
- 2.
- 3.

				()			(1)
	Excellence International Holding Corporation			14	863,851	100.00	-
	Melodytek Limited			2	41,116	66.67	-
				3,809	632,331	11.58	632,331
				4,674	19,086	2.08	-
				-	20,000	-	20,000

()

				()				
				85	8,713	-	8,713	

1

4.

5.

6.

7.

()							()		
			()		()			()	
	Silicon Professional Technology Hong Kong Ltd.			927,937	65 %			(490,934)	(80) %

8.

9.

()

Excellence International Holding Corporation、Silicon Professional Technology Hong Kong Ltd.

1.

...

/

				()							
	Excellence International Holding Corporation	British Virgin Islands		USD14,428	USD19,428	14	100.00	863,851	33,887	33,887	
	" Melodytek Limited	"		USD1,500	-	2	66.67	41,116	(15,562)	(8,099)	
Excellence International Holding Corporation (EIHC)	Silicon Professional Technology Ltd. (SPT-BVI)	British Virgin Islands		USD2,030	USD 2,030	2	100.00	23,495	(4,511)	(4,511)	1

()

						()					
Excellence International Holding Corporation (EIHC)	Silicon Professional Technology Hong Kong Ltd.			USD10,003	USD10,003	78,023	100.00	420,707	6,319	6,319	1
	Professional Computer Technology Pte. Ltd.			USD1,000	USD1,000	1,595	100.00	18,161	(1,543)	(1,543)	
				USD9,000	USD9,000	70,200	100.00	473,144	33,294	33,294	
Silicon Professional Technology Ltd. (SPT-BVI)	()			USD2,280	USD2,280	-	100.00	5,907	(4,337)	(4,337)	2
	()			USD200	USD200	-	100.00	57	(234)	(234)	

1 EIHC
2 SPT-BVI

2.

											(2)	(2)		
1	Excellence International Holding Corporation		169,000	164,050	Libor + 1.5%		-		-	-	-	473,144	473,144	

1 : 1
2

3.

4.

					()		(1)	
Excellence International Holding Corporation	Professional Computer Technology Pte. Ltd.				1,595	18,161	100.00	-
	Silicon Professional Technology Ltd.				2	23,495	100.00	-
	Silicon Professional Technology Hong Kong Ltd.				78,023	420,707	100.00	-
	Fidelica Microsystems, Inc.				70,200	473,144	100.00	-
					454	577		-
Silicon Professional Technology Ltd.	()				-	5,907	100.00	-
	()				-	57	100.00	-

1

()

5.

6.

7.

8.

()							()				
			()		()				()		
Silicon Professional Technology Hong Kong Ltd.	SST International Ltd.			1,643,891	90 %				(705,667)	(89) %	
	SST Communications Ltd.			173,247	10 %				(91,122)	(11) %	
				(422,096)	(24) %				66,940	10 %	
				(927,937)	(52) %				490,934	75 %	
	Silicon Professional Technology Hong Kong Ltd.			422,096	100 %				(66,940)	(99) %	

9.

							()	
Silicon Professional Technology Hong Kong Ltd.			490,934	4.11	-	-	187,017	-

10.

()

1.

( )	(	74,807 (USD2,280)	(1)	74,807 (USD2,280)	-	-	74,807 (USD2,280)	100.00	(4,337) ((USD129))	5,907 (USD180)	-
( )	(	6,562 (USD200)		6,562 (USD200)	-	-	6,562 (USD200)	100.00	(234) ((USD7))	57 (USD2)	-

1

()

2.

81,369	USD 3,106	1

1 97.8.29

3.

25

				\$	63
					24
					87,596
	USD	1,133	32.81		37,174
	HKD	143	4.23		603
	RMB	834	4.74		3,955
					821,946
	USD	1,000	32.81		<u>32,810</u>
				\$	<u><u>984,171</u></u>

		()	()				()	
		85	100.00	8,500	-	<u><u>8,500</u></u>	102.50	<u><u>8,713</u></u>

66621		\$ 109,102	
61242	"	100,270	"
66640	"	53,012	
64571	"	44,738	
70184	"	34,399	
	"	318,029	
		<u>659,550</u>	5%
		<u>(4,022)</u>	
		<u>\$ 655,528</u>	

	\$ 108,444	96,452
	<u>3,138</u>	<u>3,138</u>
	111,582	<u>99,590</u>
	<u>(18,428)</u>	
	<u>\$ 93,154</u>	

		()		()		()		()			
		-	\$ 20,000	-	-	-	-	-	20,000	-	20,000

		()		()		()		()			
		3,809	\$ 219,412	-	412,919	-	-	3,809	632,331	11.58 %	632,331
					412,919						

		()		()		()		()		
	3,000	4,674	\$ <u>22,086</u>	-	<u>-</u>	-	<u>3,000</u>	4,674	<u>19,086</u>	2.08 %

		()		()		()		()			
Excellence International		1	\$ 994,444	18()	41,832()	5()	172,425()	14	863,851	100.00 %	863,851
Holding Corporation											
Melodytek Limited		-	-	2()	49,215()	-	8,099()	2	41,116	66.67 %	39,066
			\$ <u>994,444</u>		<u>91,047</u>		<u>180,524</u>		<u>904,967</u>		<u>902,917</u>

18,039

33,887

7,945

5,000

172,425

49,215

8,099

\$	6,597	-	-	6,597
	75,468	-	-	75,468
	13,352	-	297	13,055
	<u>12,110</u>	<u>-</u>	<u>-</u>	<u>12,110</u>
\$	<u>107,527</u>	<u>-</u>	<u>297</u>	<u>107,230</u>

\$	6,981	-	-	6,981
	<u>22,301</u>	<u>-</u>	<u>-</u>	<u>22,301</u>
\$	<u>29,282</u>	<u>-</u>	<u>-</u>	<u>29,282</u>

\$	10,544	739	-	11,283
	8,242	678	251	8,669
	<u>7,259</u>	<u>708</u>	<u>-</u>	<u>7,967</u>
\$	<u>26,045</u>	<u>2,125</u>	<u>251</u>	<u>27,919</u>
\$	<u>4,814</u>	<u>199</u>	<u>-</u>	<u>5,013</u>

63597	\$	98,571	
78770		16,140	
		<u>3,393</u>	5%
	\$	<u>118,104</u>	

	()	
	62,779	\$	931,899
	20,178		420,827
	19,631		286,975
			<u>19,836</u>
		\$	<u>1,659,537</u>

	\$	192,148	
		1,427,500	
		11,079	
		9,977	
		(202)	
		<u>(111,582)</u>	
	\$	<u><u>1,528,920</u></u>	

	\$	32,285	
		3,448	
		<u>12,334</u>	5%
	\$	<u><u>48,067</u></u>	

		\$	16,445	
			4,041	
			1,943	
			<u>5,263</u>	5%
		\$	<u><u>27,692</u></u>	

		\$	11,185	
			813	
			<u>2,948</u>	5%
		\$	<u><u>14,946</u></u>	